

Florida Bright Futures Scholarship Program

*Top Scholars number also in FAS				Renewals	Initials	August 2, 2017 EDR Estimate													
2016-17	2017-18	2018-19				FY 2016-17		FY 2017-18		FY 2018-19		FY 2019-20		FY 2020-21		FY 2021-22		FY 2022-23	
DIVISION BY AWARD				Estimate	Estimate	# Awards	COST \$	# Awards	COST \$	# Awards	COST \$	# Awards	COST \$	# Awards	COST \$	# Awards	COST \$	# Awards	COST \$
Universities	\$ / Hour	\$ / Hour	\$ / Hour	Hours	Hours														
Academic Scholar	103.00	211.57	161.45	24.96	27.30	39,319	103.9	44,456	242.8	47,707	198.6	50,431	209.6	52,265	216.9	54,305	225.3	54,765	227.2
Top Scholar Stipend	44.00	44.00	44.00	24.96	27.30		0.4		0.3		0.3		0.3		0.3		0.3		0.3
Book Stipend									25.4		27.2		28.8		29.8		31.0		31.3
Summer Awards									38.6		31.6		33.4		34.7		36.0		36.3
Medallion Scholar	77.00	77.00	77.00	23.37	26.06	48,548	89.5	41,558	77.1	37,793	70.4	36,740	68.5	35,363	66.0	35,499	66.3	35,796	66.8
Gold Seal Vocational Scholar	48.00	48.00	48.00	24.32	27.82	64	0.1	70	0.1	76	0.1	72	0.1	71	0.1	72	0.1	72	0.1
Gold Seal CAPE Scholar	48.00	48.00	48.00	24.32	27.82							108	0.1	186	0.2	214	0.2	215	0.3
Total						87,931	\$ 193.8	86,084	\$ 384.2	85,576	\$ 328.2	87,352	\$ 340.9	87,885	\$ 348.0	90,091	\$ 359.2	90,848	\$ 362.3
Colleges LOWER																			
Academic Scholar	63.00	106.99	103.02	18.65	22.28	1,775	2.3	2,114	4.7	2,373	5.1	2,559	5.4	2,587	5.5	2,615	5.5	2,645	5.6
Top Scholar Stipend	44.00	44.00	44.00	18.65	22.28														
Book Stipend									1.2		1.4		1.5		1.5		1.5		1.5
Summer Awards									1.2		1.3		1.4		1.4		1.4		1.4
Medallion Scholar	63.00	63.00	63.00	17.33	21.99	6,047	7.3	5,933	7.4	6,098	7.6	6,291	7.8	6,262	7.8	6,284	7.8	6,353	7.9
Gold Seal Vocational Scholar	48.00	48.00	48.00	17.25	18.62	1,070	0.9	862	0.7	787	0.7	764	0.7	753	0.7	756	0.7	764	0.7
Gold Seal CAPE Scholar	48.00	48.00	48.00	17.25	18.62			824	0.7	1,624	1.4	1,974	1.7	2,108	1.8	2,151	1.8	2,159	1.9
Total						8,892	\$ 10.5	9,733	\$ 16.0	10,883	\$ 17.4	11,588	\$ 18.5	11,710	\$ 18.6	11,806	\$ 18.8	11,921	\$ 19.0
Colleges UPPER																			
Academic Scholar	71.00	121.58	117.07	0.0	0.0														
Top Scholar Stipend	44.00	44.00	44.00	0.0	0.0														
Book Stipend																			
Summer Awards																			
Medallion Scholar	53.00	53.00	53.00	0.0	0.0														
Gold Seal Vocational Scholar	48.00	48.00	48.00	0.0	0.0														
Gold Seal CAPE Scholar	48.00	48.00	48.00	0.0	0.0														
Total																			
TOTAL COSTS, ALL LEVELS																			
Academic Scholar						41,094	106.2	46,570	247.5	50,080	203.6	52,990	215.1	54,852	222.4	56,920	230.8	57,411	232.8
Top Scholar Stipend							0.4		0.3		0.3		0.3		0.3		0.3		0.3
Book Stipend									26.6		28.6		30.3		31.3		32.5		32.8
Summer Awards									39.8		32.9		34.8		36.1		37.4		37.8
Medallion Scholar						54,595	96.8	47,491	84.5	43,892	78.0	43,031	76.4	41,625	73.8	41,784	74.1	42,148	74.8
Gold Seal Vocational Scholar						1,134	1.0	932	0.8	863	0.8	836	0.7	824	0.7	828	0.7	836	0.7
Gold Seal CAPE Scholar								824	0.7	1,624	1.4	2,082	1.8	2,294	2.0	2,365	2.1	2,374	2.1
GRAND Total						96,823	204.3	95,817	400.2	96,459	345.6	98,940	359.4	99,594	366.6	101,897	378.0	102,769	381.3
									1.7		1.7		1.7		1.7		1.7		1.7
									401.9		347.3		361.1		368.3		379.7		383.0
									397.3										
									(4.6)										
Change / Prior Year:						(13,979)	\$ (22.0)	(1,006)	\$ 197.6	642	\$ (54.6)	2,481	\$ 13.8	654	\$ 7.3	2,303	\$ 11.3	873	\$ 3.3
Initial Awards						25,475		33,041		34,217		34,760		34,164		34,642		35,192	
Renewal Awards						71,348		62,776		62,242		64,180		65,430		67,255		67,577	

Initial Awards Details

	Est HS Grads FY 15-16	Est HS Grads FY 16-17	Est HS Grads FY 17-18	Est HS Grads FY 18-19	Est HS Grads FY 19-20	Est HS Grads FY 20-21	Est HS Grads FY 21-22	Est HS Grads FY 22-23
	Enrolling FY 16-17	Enrolling FY 17-18	Enrolling FY 18-19	Enrolling FY 19-20	Enrolling FY 20-21	Enrolling FY 21-22	Enrolling FY 22-23	
All Graduates (YR Prior to BF FY)	197,459	201,489	207,335	210,290	206,317	208,876	212,328	
Percent Standard Graduates of Total	93.4%	93.4%	93.4%	93.4%	93.4%	93.4%	93.4%	
Standard Graduates	184,518	188,222	193,683	196,443	192,731	195,122	198,347	
Bright Futures Initials	25,475	33,041	34,217	34,760	34,164	34,642	35,192	
Percent Initials/Total Grads	12.9%	16.4%	16.5%	16.5%	16.6%	16.6%	16.6%	
Percent Initials/Standard Grads	13.8%	17.55%	17.67%	17.69%	17.73%	17.75%	17.74%	

Assumptions	Universities	Colleges LOWER	Colleges UPPER
Stipend per Fall/Spring Term	300.00	300.00	300.00

2017-18	# Hours	# Awards	# Term 1 Awards (98.2%)	# Term 2 Awards (92.1%)	Additional Cost for Book Stipend
Universities					
Initials	27.30	16,168	15,877	14,891	\$9,230,400
Renewals	24.96	28,288	27,779	26,053	\$16,149,600
Colleges LOWER					
Initials	22.28	1,292	1,269	1,190	\$737,700
Renewals	18.65	822	807	757	\$469,200
Colleges UPPER					
Initials			-	-	\$0
Renewals			-	-	\$0
TOTAL		46,570	45,732	42,891	\$26,586,900

2018-19	# Hours	# Awards	# Term 1 Awards (98.2%)	# Term 2 Awards (92.1%)	Additional Cost for Book Stipend
Universities					
Initials	27.30	16,691	16,391	15,372	\$9,528,900
Renewals	24.96	31,016	30,458	28,566	\$17,707,200
Colleges LOWER					
Initials	22.28	1,334	1,310	1,229	\$761,700
Renewals	18.65	1,039	1,021	957	\$593,400
Colleges UPPER					
Initials			-	-	\$0
Renewals			-	-	\$0
TOTAL		50,080	49,180	46,124	\$28,591,200

2019-20	# Hours	# Awards	# Term 1 Awards (98.2%)	# Term 2 Awards (92.1%)	Additional Cost for Book Stipend
Universities					
Initials	27.30	16,983	16,677	15,641	\$9,695,400
Renewals	24.96	33,448	32,846	30,806	\$19,095,600
Colleges LOWER					
Initials	22.28	1,357	1,333	1,250	\$774,900
Renewals	18.65	1,202	1,180	1,107	\$686,100
Colleges UPPER					
Initials			-	-	\$0
Renewals			-	-	\$0
TOTAL		52,990	52,036	48,804	\$30,252,000

2020-21	# Hours	# Awards	# Term 1 Awards (98.2%)	# Term 2 Awards (92.1%)	Additional Cost for Book Stipend
Universities					
Initials	27.30	16,721	16,420	15,400	\$9,546,000
Renewals	24.96	35,544	34,904	32,736	\$20,292,000
Colleges LOWER					
Initials	22.28	1,336	1,312	1,230	\$762,600
Renewals	18.65	1,251	1,228	1,152	\$714,000
Colleges UPPER					
Initials			-	-	\$0
Renewals			-	-	\$0
TOTAL		54,852	53,864	50,518	\$31,314,600

2021-22	# Hours	# Awards	# Term 1 Awards (98.2%)	# Term 2 Awards (92.1%)	Additional Cost for Book Stipend
Universities					
Initials	27.30	16,981	16,675	15,640	\$9,694,500
Renewals	24.96	37,324	36,652	34,375	\$21,308,100
Colleges LOWER					
Initials	22.28	1,357	1,333	1,250	\$774,900
Renewals	18.65	1,258	1,235	1,158	\$717,900
Colleges UPPER					
Initials			-	-	\$0
Renewals			-	-	\$0
TOTAL		56,920	55,895	52,423	\$32,495,400

2022-23	# Hours	# Awards	# Term 1 Awards (98.2%)	# Term 2 Awards (92.1%)	Additional Cost for Book Stipend
Universities					
Initials	27.30	17,257	16,946	15,894	\$9,852,000
Renewals	24.96	37,508	36,833	34,545	\$21,413,400
Colleges LOWER					
Initials	22.28	1,379	1,354	1,270	\$787,200
Renewals	18.65	1,266	1,244	1,166	\$723,000
Colleges UPPER					
Initials			-	-	\$0
Renewals			-	-	\$0
TOTAL		57,411	56,377	52,875	\$32,775,600

	Percent of Total Awards Disbursed in Summer*			2017-18 Awards				2017-18 Summer				2018-19 Awards				2018-19 Summer				2019-20 Awards				2019-20 Summer				
	1999-00	2000-01	Average	Remove UF Innovation Academy**		Adjusted # Awards	\$ per Credit Hour	# Summer Awards	# Credit Hours	Total Credit		Remove UF Innovation Academy**		Adjusted # Awards	\$ per Credit Hour	# Summer Awards	# Credit Hours	Total Credit		Remove UF Innovation Academy**		Adjusted # Awards	\$ per Credit Hour	# Summer Awards	# Credit Hours	Total Credit		
				# Awards	Cost \$					# Awards	Cost \$	# Awards	Cost \$					# Awards	Cost \$	# Awards	Cost \$					# Awards	Cost \$	# Awards
4 YR																												
FAS	34.5%	40.2%	37.4%	44,456	(129)	44,327	\$211.57	16,571	11.0	182,281	\$38,564,697	47,707	(129)	47,578	\$161.45	17,786	11.0	195,646	\$31,587,047	50,431	(129)	50,302	\$161.45	18,805	11.0	206,855	\$33,396,740	
ATS (Stipend)	38.7%	38.5%	38.6%	248	-	248	\$44.00	96	11.0	1,056	\$46,464	254	-	254	\$44.00	98	11.0	1,078	\$47,432	261	-	261	\$44.00	101	11.0	1,111	\$48,884	
FMS	35.5%	40.1%	37.8%	41,558	(312)	41,246	\$77.00				\$0	37,793	(312)		\$77.00				\$0	36,740	(312)	36,428	\$77.00				\$0	
GSV	43.0%	40.3%	41.6%	70		70	\$48.00				\$0	76			\$48.00				\$0	72		72	\$48.00				\$0	
GSV CAPE	43.0%	40.3%	41.6%	-		-	\$48.00				\$0	-			\$48.00				\$0	108		108	\$48.00				\$0	
TOTAL 4 YR				86,084	(441)	85,643		16,571		182,281	\$38,611,161	85,576	(441)	47,578		17,786		195,646	\$31,634,479	87,352	(441)	86,803		18,805		206,855	\$33,445,624	
2 YR LOWER																												
FAS	24.5%	71.9%	48.2%	2,114	-	2,114	\$106.99	1,019	11.0	11,209	\$1,199,251	2,373	-	2,373	\$103.02	1,144	11.0	12,584	\$1,296,404	2,559	-	2,559	\$103.02	1,233	11.0	13,563	\$1,397,260	
ATS (Stipend)	33.3%	50.0%	41.7%	-	-	-	\$44.00	-	11.0	-	\$0	-	-	-	\$44.00	-	11.0	-	\$0	-	-	-	\$44.00	-	11.0	-	\$0	
FMS	26.9%	45.1%	36.0%	5,933	-	5,933	\$63.00				\$0	6,098	-		\$63.00				\$0	6,291	-	6,291	\$63.00				\$0	
GSV	25.6%	39.1%	32.4%	862	-	862	\$48.00				\$0	787	-		\$48.00				\$0	764	-	764	\$48.00				\$0	
GSV CAPE	25.6%	39.1%	32.4%	824	-	824	\$48.00				\$0	1,624	-		\$48.00				\$0	1,974	-	1,974	\$48.00				\$0	
TOTAL 2 YR LOW				9,733	-	8,909		1,019		11,209	\$1,199,251	10,883	-	2,373		1,144		12,584	\$1,296,404	11,588	-	9,614		1,233		13,563	\$1,397,260	
2 YR UPPER																												
FAS	29.5%	56.1%	42.8%	-	-	-	\$121.58	-	11.0	-	\$0	-	-	-	\$117.07	-	11.0	-	\$0	-	-	-	\$117.07	-	11.0	-	\$0	
ATS (Stipend)	36.0%	44.3%	40.1%	-	-	-	\$44.00	-	11.0	-	\$0	-	-	-	\$44.00	-	11.0	-	\$0	-	-	-	\$44.00	-	11.0	-	\$0	
FMS	31.2%	42.6%	36.9%	-	-	-	\$53.00				\$0	-	-	-	\$53.00				\$0	-	-	-	\$53.00				\$0	
GSV	34.3%	39.7%	37.0%	-	-	-	\$48.00				\$0	-	-	-	\$48.00				\$0	-	-	-	\$48.00				\$0	
GSV CAPE	34.3%	39.7%	37.0%	-	-	-	\$48.00				\$0	-	-	-	\$48.00				\$0	-	-	-	\$48.00				\$0	
TOTAL 2 YR UP				-	-	-		-		-	\$0	-	-	-		-		-	\$0	-	-	-		-		-	\$0	
TOTAL				95,817	(441)	94,552		17,590		193,490	\$39,810,412	96,459	(441)	49,951		18,930		208,230	\$32,930,882	98,940	(441)	96,417		20,038		220,418	\$34,842,884	

*Based on actual 1999-2000 and 2000-2001 summer disbursements.

**Students enrolled in the UF Innovation Academy attend classes on campus during the Spring and Summer

	Percent of Total Awards Disbursed in Summer*			2020-21 Awards				2020-21 Summer				2021-22 Awards				2021-22 Summer				2022-23 Awards				2022-23 Summer						
	1999-00	2000-01	Average	# Awards	Remove UF	Adjusted	\$ per Credit Hour	# Summer Awards	# Credit Hours	Total Credit Hours	Cost \$	# Awards	Remove UF	Adjusted	\$ per Credit Hour	# Summer Awards	# Credit Hours	Total Credit Hours	Cost \$	# Awards	Remove UF	Adjusted	\$ per Credit Hour	# Summer Awards	# Credit Hours	Total Credit Hours	Cost \$			
					Innovation Academy**								Innovation Academy**								Innovation Academy**							Innovation Academy**		
4 YR																														
FAS	34.5%	40.2%	37.4%	52,265	(129)	52,136	\$161.45	19,490	11.0	214,390	\$34,613,266	54,305	(129)	54,176	\$161.45	20,253	11.0	222,783	\$35,968,315	54,765	(129)	54,636	\$161.45	20,425	11.0	224,675	\$36,273,779			
ATS (Stipend)	38.7%	38.5%	38.6%	266	-	266	\$44.00	103	11.0	1,133	\$49,852	267	-	267	\$44.00	103	11.0	1,133	\$49,852	267	-	267	\$44.00	103	11.0	1,133	\$49,852			
FMS	35.5%	40.1%	37.8%	35,363	(312)	35,051	\$77.00				\$0	35,499	(312)	35,187	\$77.00				\$0	35,796	(312)	35,484	\$77.00				\$0			
GSV	43.0%	40.3%	41.6%	71	-	71	\$48.00				\$0	72	-	72	\$48.00				\$0	72	-	72	\$48.00				\$0			
GSV CAPE	43.0%	40.3%	41.6%	186	-	186	\$48.00				\$0	214	-	214	\$48.00				\$0	215	-	215	\$48.00				\$0			
TOTAL 4 YR				87,885	(441)	87,258		19,490		214,390	\$34,663,118	90,091	(441)	89,436		20,253		222,783	\$36,018,167	90,848	(441)	90,192		20,425		224,675	\$36,323,631			
2 YR LOWER																														
FAS	24.5%	71.9%	48.2%	2,587	-	2,587	\$103.02	1,247	11.0	13,717	\$1,413,125	2,615	-	2,615	\$103.02	1,260	11.0	13,860	\$1,427,857	2,645	-	2,645	\$103.02	1,275	11.0	14,025	\$1,444,856			
ATS (Stipend)	33.3%	50.0%	41.7%	-	-	-	\$44.00	-	11.0	-	\$0	-	-	-	\$44.00	-	11.0	-	\$0	-	-	-	\$44.00	-	11.0	-	\$0			
FMS	26.9%	45.1%	36.0%	6,262	-	6,262	\$63.00				\$0	6,284	-	6,284	\$63.00				\$0	6,353	-	6,353	\$63.00				\$0			
GSV	25.6%	39.1%	32.4%	753	-	753	\$48.00				\$0	756	-	756	\$48.00				\$0	764	-	764	\$48.00				\$0			
GSV CAPE	25.6%	39.1%	32.4%	2,108	-	2,108	\$48.00				\$0	2,151	-	2,151	\$48.00				\$0	2,159	-	2,159	\$48.00				\$0			
TOTAL 2 YR LOW				11,710	-	9,602		1,247		13,717	\$1,413,125	11,806	-	9,655		1,260		13,860	\$1,427,857	11,921	-	9,762		1,275		14,025	\$1,444,856			
2 YR UPPER																														
FAS	29.5%	56.1%	42.8%	-	-	-	\$117.07	-	11.0	-	\$0	-	-	-	\$117.07	-	11.0	-	\$0	-	-	-	\$117.07	-	11.0	-	\$0			
ATS (Stipend)	36.0%	44.3%	40.1%	-	-	-	\$44.00	-	11.0	-	\$0	-	-	-	\$44.00	-	11.0	-	\$0	-	-	-	\$44.00	-	11.0	-	\$0			
FMS	31.2%	42.6%	36.9%	-	-	-	\$53.00				\$0	-	-	-	\$53.00				\$0	-	-	-	\$53.00				\$0			
GSV	34.3%	39.7%	37.0%	-	-	-	\$48.00				\$0	-	-	-	\$48.00				\$0	-	-	-	\$48.00				\$0			
GSV CAPE	34.3%	39.7%	37.0%	-	-	-	\$48.00				\$0	-	-	-	\$48.00				\$0	-	-	-	\$48.00				\$0			
TOTAL 2 YR UP				-	-	-		-		-	\$0	-	-	-		-		-	\$0	-	-	-		-		-	\$0			
TOTAL				99,594	(441)	96,859		20,737		228,107	\$36,076,243	101,897	(441)	99,091		21,513		236,643	\$37,446,025	102,769	(441)	99,954		21,700		238,700	\$37,768,486			